



**MEMORANDUM OF CO-OPERATION (MOC)
BETWEEN THE
PACIFIC ASSOCIATION OF QUANTITY SURVEYORS (PAQS)
AND THE
INTERNATIONAL COST ENGINEERING COUNCIL (ICEC)**



In recognition of the mutual interest and benefit to members of both organisations, this Memorandum of Co-operation (MOC) establishes the basis for co-operation between the Pacific Association of Quantity Surveyors (PAQS) and the International Cost Engineering Council (ICEC).

This memorandum records the agreement reached between the two signatories in Hong Kong SAR, People's Republic of China, on and effective from 9 June 2014. The term of the MOC is 5 years from the beginning of the effective date.

We agree that:

1. PAQS and ICEC will undertake to work together to promote internationally recognised standards and best practices in the fields of Quantity Surveying, Cost Engineering and Project Cost Management within the construction and built environment professions.
2. The signatories will undertake to exchange information relating to each association's activities, including details of conferences, seminars and training programs which may be of interest to the respective memberships. Both parties agree in principle to publish this type of information on their respective websites.
3. The signatories will undertake to collaborate and assist where possible on research projects and other programs and initiatives developed by either association to promote the advancement of best practices in Quantity Surveying, Cost Engineering and Project Cost Management within the construction and built environment professions.
4. The signatories will work together to promote the profession and professional standards in the Asia-Pacific region.
5. This MOC should not prevent similar relationships and/or agreements with other bodies.
6. This MOC is not legally binding on either party. Each party shall be responsible for their own financial obligations. For any changes of termination of the MOC, either party should give one-month written notice prior to the termination date and followed with thorough discussion, or less by mutual consent.
7. This MOC may be renewed by mutual agreement between the parties.

**Ms. Xu Huiqin
PAQS Chair**

Signed on behalf of:

Pacific Association of Quantity Surveyors

**Dr. Alexia Nalewaik
ICEC Senior Vice-Chair**

Signed on behalf of:

International Cost Engineering Council

DATED 9 JUNE 2014